

Great & Little Kimble cum Marsh Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	156272.68	446006.20				BALANCE B/F AGREES
2	Annual precept	42000.00	42000.00	0.00	0%	No	
3	Total other receipts	316696.26	149661.89	-167034.37	53%	Yes	5 items are included in other receipts: 1 - CIL was £300k in 2025 falling to £112k in 2026 due to fewer developments. (2025 was an exceptional year) 2 - Bank Interest was £3k in 2025, rising to £14k in 2026 due to increased casjh balances from last year being invested in several interest bearing accounts. 3 - Vat received in 2025 was £5535, rising to £7517 in 2026 due to increased reclaim on increased expenditure in prior years. 4 - A one off grant of £16k was received in 2026 for outdoor gym equipment. 5 - An insurance settlement of £8k was received in 2025.
4	Staff Costs	10297.10	12518.66	2221.56	22%	Yes	£620 increase in NI contributions due to government changes. £1000 due to Pay rise in April, £600 re one off overtime/unused holiday pay.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	58665.64	103450.12	44784.48	76%	Yes	New for 2026 is a Sensory Garden (CIL funded) project . First year spend on this is £48k.

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7	Balances carried forward	446006.20	521699.31	75693.11	17%	Yes	Explained by starting the year with much bigger cash balances (£446k) this year, compared to £157k for last year. Taking this, together with the reduced receipts and increased expenditure explained above, leads to the net increase of £76k noted as the carry forward balance.
8	Total Cash and Short Term Investments	446006.20	521699.31	75693.11	17%	Yes	Explained by starting the year with much bigger cash balances (£446k) this year, compared to £157k for last year. Taking this, together with the reduced receipts and increased expenditure explained above, leads to the net increase of £76k noted as the carry forward balance.
9	Total Fixed Assets and Long Term Investments	535839.61	540747.74	4908.13	1%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)